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24th August, 2022

The Chief Executive
Capital Markets Authority
3rd Floor, Embankment Plaza
Longonot Road, Off Kilimanjaro Avenue,
Upperhill
Nairobi.

Dear Sir,

**NCBA GROUP PLC – PUBLICATION OF UN-AUDITED FINANCIAL STATEMENTS AND
DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE, 2022**

We wish to inform you that our Group and Bank results for the period ended 30th June, 2022 have been approved by the Board of Directors.

Please find enclosed herewith, in accordance with the continuing listing obligations our un-audited financial statements and disclosures in the Central Bank of Kenya prescribed format for the period ended 30th June, 2022.

Kindly acknowledge receipt.

Yours faithfully,

for 

DAVID ABWOGA
GROUP DIRECTOR FINANCE

Encls

**Cc: The Chief Executive
Nairobi Securities Exchange**

MANAGEMENT
Chief Executive
Director-DMO ✓
Director-PMD
Director-CS
Director-IA
Director CS & LA
Director TRKM
SM-Commodities
SM-SRP
Manager-Supply Chain

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NCBA GROUP PLC

NCBA Group PLC is a non-operating holding company regulated by the Central Bank of Kenya



NCBA

**UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE SIX
MONTHS ENDED
30 JUNE 2022**

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NCBA Group PLC
Interim Financial Statements for the six months ended 30 June 2022
CONSOLIDATED INCOME STATEMENT

	Group	
	Jun-22 Shs'000	Jun-21 Shs'000
Interest income and credit related fees	30,540,763	27,944,779
Interest expense	(10,131,291)	(9,047,788)
NET INTEREST INCOME	20,409,472	18,896,991
Fee and commission income	1,946,049	1,808,705
Fee and commission expense	(310,062)	(242,134)
NET FEE AND COMMISSION INCOME	1,635,987	1,566,571
Net trading income	5,285,868	2,381,663
Other operating income	1,341,038	1,044,243
OPERATING INCOME	28,672,365	23,889,468
Credit Impairment charges	(5,556,493)	(5,918,542)
NET OPERATING INCOME	23,115,872	17,970,926
Employee expenses	(4,505,933)	(3,878,002)
Depreciation and amortisation	(910,363)	(975,860)
Other operating expenses	(6,519,310)	(5,702,903)
OPERATING EXPENSES	(11,935,606)	(10,556,765)
PROFIT BEFORE TAX	11,180,266	7,414,161
Income tax expense	(3,409,624)	(2,756,990)
PROFIT FOR THE YEAR	7,770,642	4,657,171
Profit attributable to:		
Equity holders of the bank	7,821,999	4,685,759
Non-controlling interests	(51,357)	(28,588)
	7,770,642	4,657,171



NCBA Group PLC
Interim Financial Statements for the six months ended 30 June 2022
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Group	
	Jun-22 Shs'000	Jun-21 Shs'000
PROFIT FOR THE YEAR	7,770,642	4,657,171
OTHER COMPREHENSIVE INCOME:		
Fair value loss on available for sale investments net of deferred tax	(1,921,082)	(296,782)
Exchange differences on translation of foreign operation	124,418	(1,151)
OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX	(1,796,664)	(297,969)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	5,973,978	4,359,202
Attributable to:		
Equity holders of the bank	6,025,335	4,387,790
Non-controlling interests	(51,357)	(28,588)
	5,973,978	4,359,202



NCBA Group PLC
Interim Financial Statements for the six months ended 30 June 2022
CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Group	
	Jun-22 Shs'000'	Dec-21 Shs'000'
ASSETS		
Cash and balances with Central Bank of Kenya	37,802,558	43,154,323
Items in the course of collection from other banks	179,193	269,163
Deposits and balances due from banking institutions	39,654,754	45,119,386
Government securities	224,874,801	214,390,852
Derivative assets held for risk management	96,879	96,879
Loans and advances to customers	247,696,803	241,236,064
Other assets	18,171,011	13,423,038
Current income tax recoverable	3,933,022	390,080
Due from Group Companies	0	0
Investments	14,855,897	12,088,652
Property and equipment	2,518,881	2,482,004
Intangible assets	5,269,550	6,082,639
Operating lease prepayments	522,190	522,250
Deferred tax asset	8,720,282	11,832,708
Total Assets	604,295,821	591,088,038
LIABILITIES		
Customer deposits	468,489,119	469,890,083
Deposits and balances due to banking institutions	25,309,390	14,775,282
Derivative liabilities held for risk management	-	-
Amounts due to group companies	-	-
Line of credit	4,714,106	6,096,755
Current income tax payable	420,834	2,761,211
Other liabilities	25,092,863	19,558,039
Unclaimed dividends	18,299	19,639
Deferred tax liability	-	-
Total Liabilities	524,044,611	513,101,009
EQUITY		
Share capital	8,237,598	8,237,598
Share premium	21,424,322	21,424,322
Revaluation surplus on Property	-	-
Investments revaluation reserve	(1,553,997)	369,963
Foreign currency translation reserve	(276,057)	(400,475)
Statutory credit reserve	48,292	323,044
Other reserve	-	-
Revenue reserves	52,298,476	44,201,725
Proposed Dividend	-	3,706,918
Total capital and reserves attributable to equity holder of the Bank	80,178,633	77,863,095
Non-Controlling Interests	72,577	123,934
Total Equity	80,251,210	77,987,029
Total liabilities and equity	604,295,821	591,088,038



NCBA Group PLC
Interim Financial Statements for the six months ended 30 June 2022
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital Shs '000	Share Premium Shs '000	Revaluation Surplus on Property Shs '000	Fair Value Reserve Shs '000	Translation Reserve Shs '000	Statutory Reserves Shs '000	Dividends Shs '000	Revenue Reserves Shs '000	Equity attributable to Equity Holders Shs '000	Non- Controlling Interest	Total Shs '000
At 1 January 2021	8,237,598	21,424,322	-	1,617,562	(570,082)	129,098	2,471,279	39,038,741	72,348,518	199,779	72,548,297
Recreation of AFS Reserve	-	-	-	-	-	-	-	-	-	-	-
Profit for the period	-	-	-	-	-	-	-	10,299,488	10,299,488	(75,845)	10,223,643
Other Comprehensive income for the period	-	-	-	(1,247,599)	169,607	-	-	-	(1,077,992)	-	(1,077,992)
Total Comprehensive income for the period	-	-	-	(1,247,599)	169,607	-	-	10,299,488	9,221,496	(75,845)	9,145,651
Bonus Issue	-	-	-	-	-	-	-	-	-	-	-
Bonus Issue Expenses	-	-	-	-	-	-	-	-	-	-	-
2020 Dividend Rescinded	-	-	-	-	-	-	(2,471,279)	(1,235,640)	(3,706,919)	-	(3,706,919)
Transfer from Statutory Reserve	-	-	-	-	-	193,946	-	(193,946)	-	-	-
Final Proposed Dividend 2020	-	-	-	-	-	-	3,706,918	(3,706,918)	-	-	-
As at 31st December 2021	8,237,598	21,424,322	-	369,963	(400,475)	323,044	3,706,918	44,201,725	77,863,095	123,934	77,987,029
At 1 January 2022	8,237,598	21,424,322	-	369,963	(400,475)	323,044	3,706,918	44,201,725	77,863,095	123,934	77,987,029
Profit for the period	-	-	-	-	-	-	-	7,821,999	7,821,999	(51,357)	7,770,642
Other Comprehensive income for the period	-	-	-	(1,923,960)	124,418	-	-	-	(1,799,542)	-	(1,799,542)
Total Comprehensive income for the period	-	-	-	(1,923,960)	124,418	-	-	7,821,999	6,022,457	(51,357)	5,971,100
Transfer of Statutory reserve	-	-	-	-	-	(274,752)	-	274,752	-	-	-
2021 Final Dividend Paid	-	-	-	-	-	-	(3,706,918)	-	(3,706,918)	-	(3,706,918)
As at 30th June 2022	8,237,598	21,424,322	-	(1,553,997)	(276,057)	48,292	-	52,298,476	80,178,634	72,577	80,251,210

NCBA Group PLC
Interim Financial Statements for the six months ended 30 June 2022
CONSOLIDATED STATEMENT OF CASH FLOWS

	FOR THE PERIOD ENDED	
	30-Jun 2021	31-Dec 2020
	Un-audited Shs'000	Audited Shs'000
OPERATING ACTIVITIES		
Cash generated from operations	1,322,583	78,662,916
Income tax paid	(3,026,719)	(3,375,651)
Net cash (used in)/generated from operating activities	(1,704,136)	75,287,265
INVESTING ACTIVITIES		
Purchase of government securities	(34,724,142)	(118,188,005)
Proceeds from disposal of government securities	30,415,202	72,680,720
Purchase of property and equipment	(338,837)	(347,856)
Purchase of intangible assets	(519,819)	(1,567,494)
Decrease/(Increase) in Investments	(2,767,245)	(5,640,362)
Dividends from Associates	90,001	50,000
Proceeds on sale of equipment	4,434	69,124
Net cash used in investing activities	(7,840,407)	(52,943,873)
FINANCING ACTIVITIES		
Dividends paid	(3,708,258)	(3,706,919)
Repayment of long term borrowings	(1,382,649)	(7,936,076)
Rent Paid in the year	(379,313)	(1,073,995)
Bonus Share Expense		
Net cash used in financing activities	(5,470,220)	(12,716,990)
NET (DECREASE) /INCREASE IN CASH AND CASH EQUIVALENTS	(15,014,763)	9,626,402
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	67,471,764	57,845,362
CASH AND CASH EQUIVALENTS AT END OF PERIOD	52,457,001	67,471,764



1) Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these consolidated interim financial statements are consistent with those used in the Audited Annual Financial Statements for the year ended 31 December 2021 and have been prepared in accordance with International Accounting Standards 34, Interim Financial Reporting. These interim financial statements should be read together with the 2021 Audited Annual Financial Statements.

2) Dividend per share

At the Annual General Meeting held on 05th May 2022, a final dividend in respect of 2021 Financial Year of Shs 2.25 per share, amounting to a total of Shs 3,706,918,000 was approved by the shareholders and paid.

3) Segmental reporting – Geographical segment

The group operations are within three geographical segments: Kenya, Tanzania, Uganda and Rwanda. The table below contains segmental information provided to the Group Executive Committee of management.

June 2022

	Kenya Shs `000	Tanzania Shs `000	Uganda Shs `000	Rwanda Shs `000	Total Shs `000
Operating income	26,102,265	825,309	1,319,896	734,960	28,982,429
Profit before tax	10,971,191	(276,964)	294,108	191,932	11,180,267
Profit after tax	7,695,650	(396,004)	279,065	191,932	7,770,643
Loans and advances to customers	224,827,591	12,597,366	6,177,763	6,895,980	250,498,700
Customer deposits	420,636,110	16,841,209	19,706,073	11,305,728	468,489,119

Dec 2021

	Kenya Shs `000	Tanzania Shs `000	Uganda Shs `000	Rwanda Shs `000	Total Shs `000
Operating income	43,231,100	1,569,337	1,928,077	916,934	47,645,448
Profit before tax	16,685,830	(939,619)	(765,166)	53,944	15,034,989
Profit after tax	11,779,663	(1,156,169)	(483,246)	83,395	10,223,644
Loans and advances to customers	216,319,333	11,700,178	6,780,914	5,537,253	240,337,678
Customer deposits	430,781,371	13,751,586	18,115,509	7,241,618	469,890,084





The Un-audited financial results of the Bank and Group for the period ended 30th June, 2022.

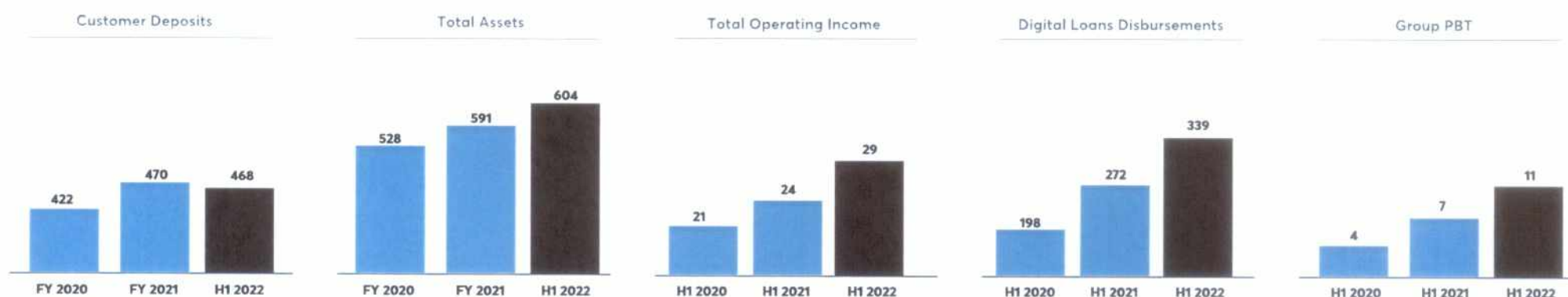
I STATEMENT OF FINANCIAL POSITION		BANK				COMPANY				GROUP CONSOLIDATED			
		30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000
A	ASSETS												
1	Cash (both Local & Foreign)	7,860,075	6,320,360	8,926,168	6,147,069	-	-	-	-	11,106,144	9,331,983	10,643,165	7,923,369
2	Balances due from Central Banks	19,257,679	20,298,474	28,387,550	26,395,810	-	-	-	-	26,711,162	25,276,948	32,511,158	29,513,400
3	Kenyan Government securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-	-	-
4	Financial assets at fair value through profit & loss	863,241	911,863	911,863	762,855	-	-	-	-	863,241	911,863	911,863	762,855
5	Investment Securities:												
	a) Held to Maturity												
	a. Kenya Government securities	123,468,291	121,267,146	123,164,457	102,693,726	-	-	-	-	123,468,291	121,267,146	123,164,457	102,693,726
	b. Other securities	9,085,396	8,958,026	8,783,076	7,282,702	-	-	-	-	23,560,952	23,208,306	18,338,899	16,938,676
	b) Available for sale:												
	a. Kenya Government securities	79,958,937	73,660,740	72,887,496	69,704,013	-	-	-	-	79,958,937	73,437,011	72,887,496	69,704,013
	b. Other securities	49,848	49,686	49,526	55,475	-	-	-	-	5,093,369	5,245,388	4,418,432	1,454,665
6	Deposits and balances due from local banking institutions	2,066,161	4,383,650	1,199,972	541,581	-	-	-	-	1,811,083	3,499,010	834,123	645,236
7	Deposits and balances due from banking institutions abroad	27,549,518	32,922,642	38,353,641	31,229,448	-	-	-	-	37,856,475	40,321,099	44,285,263	38,419,959
8	Tax recoverable	3,433,720	-	-	-	58,312	40,541	36,212	62,464	3,933,022	395,518	390,080	356,142
9	Loans and advances to customers (net)	224,827,591	218,405,637	220,019,614	215,519,221	-	-	-	-	250,498,700	243,899,340	244,037,961	239,601,335
10	Balances due from banking institutions in the group	5,027,076	1,291,766	2,145,868	2,087,961	990,557	61,256	9,650	594,621	-	-	-	-
11	Investments in associates	2,432,436	2,432,436	2,432,436	2,765,028	332,593	332,593	332,593	-	3,956,459	3,928,937	3,956,460	3,866,973
12	Investments in subsidiary companies	23,002	23,002	23,002	23,002	71,682,913	70,608,568	70,608,568	68,274,304	-	-	-	-
13	Investments in joint ventures	-	-	-	-	-	-	-	-	-	-	-	-
14	Investment properties	-	-	-	-	-	-	-	-	-	-	-	-
15	Property and equipment	1,938,237	1,764,301	1,853,985	2,329,419	-	-	-	-	2,518,881	2,358,715	2,482,004	3,670,885
16	Prepaid lease rentals	6,190	6,220	6,250	6,325	-	-	-	-	522,190	522,220	522,250	522,325
17	Intangible assets	5,111,577	5,490,533	5,763,723	6,022,628	-	-	-	-	5,269,550	5,665,240	6,082,639	6,232,337
18	Deferred tax asset	8,629,206	11,444,787	10,859,474	9,064,441	24,491	24,491	24,491	23,466	8,720,282	11,535,209	11,832,708	9,134,130
19	Retirement benefit asset	-	-	-	-	-	-	-	-	-	-	-	-
20	Other assets	23,502,040	22,891,371	20,965,449	17,536,393	66,491	66,752	50,405	94,315	18,447,083	16,573,310	13,789,079	11,155,570
21	TOTAL ASSETS	545,090,221	532,522,640	546,733,550	500,167,097	73,155,357	71,134,201	71,061,919	69,049,170	604,295,821	587,377,243	591,088,037	542,595,596
B	LIABILITIES												
22	Balances due to Central Banks	-	-	-	-	-	-	-	-	-	-	-	-
23	Customer deposits	420,636,110	418,664,606	431,214,219	403,211,551	-	-	-	-	468,489,119	465,535,871	469,890,083	437,340,268
24	Deposits and balances due to local banking institutions	16,681,125	4,328,543	10,623,516	1,076,360	-	-	-	-	19,618,047	7,954,361	14,095,935	1,076,360
25	Deposits and balances due to foreign banking institutions	3,587,206	1,165,627	1,982,214	982,074	-	-	-	-	5,691,343	1,291,360	679,347	6,063,450
26	Other money market deposits	-	-	-	-	-	-	-	-	-	-	-	-
27	Borrowed funds	4,714,106	5,900,165	6,096,755	7,299,542	-	-	-	-	4,714,106	5,900,165	6,096,755	7,299,542
28	Balances due to banking institutions in the group	1,153,698	348,455	1,073,183	1,776,938	9,572,971	10,359,729	10,297,692	8,132,434	-	-	-	-
29	Tax payable	-	3,942,908	2,437,351	460,989	-	-	-	-	420,834	4,302,101	2,761,211	528,413
30	Dividends payable	-	-	-	-	18,299	18,622	19,639	32,588	18,299	18,622	19,639	32,588
31	Deferred tax liability	-	-	-	-	-	-	-	-	-	-	-	20,589
32	Retirement benefit liability	-	-	-	-	-	-	-	-	-	-	-	-
33	Other liabilities	19,928,700	23,229,510	14,663,533	11,058,986	194,347	181,006	160,508	2,285,230	25,092,862	22,069,587	19,558,038	15,798,166
34	TOTAL LIABILITIES	466,700,945	457,579,814	468,090,771	425,866,440	9,785,617	10,559,357	10,477,839	10,450,252	524,044,610	507,072,067	513,101,008	468,159,376
C	SHAREHOLDERS' FUNDS												
35	Paid up /Assigned capital	10,859,384	10,859,384	10,859,384	10,859,384	8,237,598	8,237,598	8,237,598	8,237,597	8,237,598	8,237,598	8,237,598	8,237,598
36	Share Premium	33,406,022	33,406,022	33,406,022	33,406,022	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322	21,424,322
37	Revaluation reserves	-	-	-	-	-	-	-	-	-	-	-	-
38	Retained earnings	35,830,215	31,167,641	27,912,775	28,744,316	33,707,820	27,206,006	27,215,242	28,936,999	52,298,476	47,889,406	44,201,725	43,798,404
39	Statutory loan reserves	-	-	-	-	-	-	-	-	48,292	46,840	323,044	55,194
40	Other reserves	(1,706,345)	(490,221)	464,598	1,290,935	-	-	-	-	(1,830,054)	(1,123,842)	(30,512)	749,511
41	Proposed dividends	-	-	6,000,000	-	0	3,706,918	3,706,918	-	-	3,706,918	3,706,918	-
42	Capital grants	-	-	-	-	-	-	-	-	-	-	-	-
		78,389,276	74,942,826	78,642,779	74,300,657	63,369,740	60,574,844	60,584,080	58,598,918	80,178,634	80,181,242	77,863,095	74,265,029
43	Non-controlling interests	-	-	-	-	-	-	-	-	72,577	123,934	123,934	171,191
44	TOTAL SHAREHOLDERS' FUNDS	78,389,276	74,942,826	78,642,779	74,300,657	63,369,740	60,574,844	60,584,080	58,598,918	80,251,211	80,305,176	77,987,029	74,436,220
45	TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	545,090,221	532,522,640	546,733,550	500,167,097	73,155,357	71,134,201	71,061,919	69,049,170	604,295,821	587,377,243	591,088,037	542,595,596
II STATEMENT OF COMPREHENSIVE INCOME													
1	INTEREST INCOME												
11	Loans and advances	11,111,812	5,473,074	22,404,477	11,482,714	-	-	-	-	12,756,573	6,290,946	25,527,100	12,962,004



The Un-audited financial results of the Bank and Group for the period ended 30th June, 2022.

III OTHER DISCLOSURES	BANK				COMPANY				GROUP CONSOLIDATED			
	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000	30th June, 2022 Un-audited Shs '000	31st March, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000	30th June, 2021 Un-audited Shs '000
1 NON-PERFORMING LOANS AND ADVANCES												
(a) Gross Non-performing loans and advances	33,077,771	41,676,103	40,908,824	41,747,557	-	-	-	-	36,882,064	45,142,139	44,338,955	45,041,580
(b) Less Interest in Suspense	8,377,426	8,338,104	7,946,907	7,286,763	-	-	-	-	8,678,646	8,579,114	8,250,128	7,575,093
(c) TOTAL NON-PERFORMING LOANS AND ADVANCES (a-b)	24,700,345	33,337,999	32,961,917	34,460,794	-	-	-	-	28,203,418	36,563,025	36,088,827	37,466,487
(d) Less Loan Loss Provision	12,414,401	23,008,011	22,504,842	20,536,311	-	-	-	-	14,477,425	24,180,388	24,400,779	23,041,786
(e) NET NON-PERFORMING LOANS AND ADVANCES (c-d)	12,285,944	10,329,988	10,457,075	13,924,483	-	-	-	-	13,725,993	12,382,637	11,688,048	14,424,701
(f) Discounted Value of Securities	12,285,944	10,329,988	10,457,075	13,924,483	-	-	-	-	13,725,993	12,382,637	11,688,048	14,424,701
(g) NET NPLS EXPOSURE (e-f)	-	-	-	-	-	-	-	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES												
(a) Directors, shareholders and associates	20,057,957	16,187,683	15,504,466	15,123,290	-	-	-	-	20,479,502	16,621,180	15,936,887	15,302,603
(b) Employees	1,669,028	4,789,782	4,735,411	4,875,279	-	-	-	-	2,363,449	5,520,402	5,040,542	5,628,458
(c) TOTAL INSIDER LOANS AND ADVANCES AND OTHER FACILITIES	21,726,985	20,977,466	20,239,877	19,998,569	-	-	-	-	22,842,951	22,141,582	20,977,429	20,931,061
3 OFF-BALANCE SHEET ITEMS												
(a) Letters of credit, guarantees, acceptances	55,136,347	48,864,999	50,984,049	52,535,440	-	-	-	-	61,171,745	54,247,874	55,433,070	56,449,466
(b) Forwards, Swaps and options	11,521,964	8,307,033	5,951,107	5,148,961	-	-	-	-	11,521,964	8,307,033	5,951,107	5,148,961
(c) Other contingent liabilities	-	-	-	-	-	-	-	-	3,313,516	1,336,892	1,663,074	-
(d) TOTAL CONTINGENT LIABILITIES	66,658,311	57,172,032	56,935,156	57,684,401	-	-	-	-	76,007,225	63,891,799	63,047,251	61,598,427
4 CAPITAL STRENGTH												
(a) Core capital	71,731,934	65,956,858	64,567,328	63,910,525	-	-	-	-	81,491,807	71,685,985	70,901,653	70,728,934
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess (a-b)	70,731,934	64,956,858	63,567,328	62,910,525	-	-	-	-	80,491,807	70,685,985	69,901,653	69,728,934
(d) Supplementary Capital	-	93,585	90,776	346,308	-	-	-	-	-	140,425	249,768	662,849
(e) TOTAL CAPITAL (a+d)	71,731,934	66,050,443	64,658,104	64,256,833	-	-	-	-	81,491,807	71,826,410	71,151,421	71,391,784
(f) TOTAL RISK WEIGHTED ASSETS	373,293,480	365,207,063	351,786,715	339,737,204	-	-	-	-	373,293,480	401,822,178	372,970,126	368,041,710
(g) Core Capital / Total deposits liabilities	17.05%	15.75%	14.97%	15.85%	-	-	-	-	17.05%	15.88%	16.82%	16.78%
(h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	-	-	-	-	8.00%	8.00%	8.00%	8.00%
(i) Excess (g-h)	9.05%	7.75%	6.97%	7.85%	-	-	-	-	9.05%	7.88%	8.82%	8.78%
(j) Core Capital / Total risk weighted assets	19.22%	18.06%	18.35%	18.81%	-	-	-	-	21.83%	18.03%	19.01%	19.22%
(k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	-	-	-	-	10.50%	10.50%	10.50%	10.50%
(l) Excess (j-k)	8.72%	7.56%	7.85%	8.31%	-	-	-	-	11.33%	7.53%	8.51%	8.72%
(m) Total Capital / Total risk weighted assets	19.22%	18.09%	18.38%	18.91%	-	-	-	-	21.83%	18.04%	19.08%	19.40%
(n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	-	-	-	-	14.50%	14.50%	14.50%	14.50%
(o) Excess (m-n)	4.72%	3.59%	3.88%	4.41%	-	-	-	-	7.33%	3.54%	4.58%	4.90%
(p) Adjusted Core Capital / Total deposits liabilities*	17.70%	16.52%	15.72%	16.68%	-	-	-	-	17.70%	16.04%	17.53%	16.98%
(q) Adjusted Core Capital / Total risk weighted assets*	19.94%	18.94%	19.27%	19.79%	-	-	-	-	19.94%	18.58%	19.81%	19.44%
(r) Adjusted Total Capital / Total risk weighted assets*	19.94%	18.96%	19.30%	19.89%	-	-	-	-	19.94%	18.61%	19.87%	19.62%
5 LIQUIDITY												
(a) Liquidity Ratio	58.01%	60.79%	60.64%	58.36%	-	-	-	-	58.01%	62.97%	61.72%	60.32%
(b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	-	-	-	-	20.00%	20.00%	20.00%	20.00%
(c) Excess (a-b)	38.01%	40.79%	40.64%	38.36%	-	-	-	-	38.01%	42.97%	41.72%	40.32%

KEY GROWTH HIGHLIGHTS (KES. Billions)



SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share Capital Shs '000	Share Premium Shs '000	Statutory and Other Reserves Shs '000	Revenue Reserves Shs '000	Proposed Dividends Shs '000	Total Shs '000
At 1st January 2022	8,237,598	21,424,322	292,531	44,325,659	3,706,918	77,987,028
Profit for the period				7,770,642		7,770,642
Other comprehensive income			(2,074,293)	274,752		(1,799,540)
2021 Final Dividends paid					(3,706,918)	(3,706,918)
Balance as at 30th June 2022	8,237,598	21,424,322	(1,781,762)	52,371,053	-	80,251,211

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOW

	30th June, 2022 Un-audited Shs '000	31st Dec, 2021 Audited Shs '000
Net cash (used in)/ generated from operating activities	(1,704,136)	75,287,265
Net cash used in investing activities	(7,840,407)	(52,943,873)
Net cash used in financing activities	(5,470,220)	(12,716,990)
Net (decrease)/ increase in cash and cash equivalents	(15,014,763)	9,626,402
Cash and cash equivalents at 1st January 2022	67,471,764	57,845,362
Cash and cash equivalents at 30th June 2022	52,457,001	67,471,764

* The adjusted capital ratios include the expected credit loss provisions added back to Capital in line with Central Bank of Kenya guidance note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM DIRECTORS

Interim Dividend

The Directors have approved payment of an interim dividend of Shs 2 for every ordinary share of Shs.5 held. The interim dividend will be payable to the shareholders in the company's register at the close of business on 15th September 2022 (the closing date for determination of entitlements) and will be paid on or immediately after 30th September 2022.

These financial statements are extracts from the books of NCBA Group PLC. The complete set of quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.ncbagroup.com. They may also be accessed at the institution's head office located at NCBA Centre, Mara and Ragati Road, Upper Hill.

BY ORDER OF THE BOARD
WAWERU MATHENGE
GROUP COMPANY SECRETARY
NCBA GROUP PLC
24th August 2022



Unaudited financial results of the Companies for the period ended 30th June 2022

NCBA INVESTMENT BANK LIMITED

STATEMENT OF COMPREHENSIVE INCOME		
	30th Jun 2022 Unaudited Shs '000	30th Jun 2021 Unaudited Shs '000
INCOME		
Brokerage Commissions	25,712	49,436
Advisory / Consultancy Fees	28,625	39,824
Interest income	22,456	16,343
Dividend income	1,750	-
Fund Management Fees	223,379	161,005
Exchange gains /(loss)	-	-
Unrealized profits / (loss) on investments	(208)	(170)
Other income	705	741
Total income	302,418	267,179
Expenses		
Professional Fees	6,960	5,277
Employee costs	84,826	67,242
Directors emoluments	3,140	1,500
Operational and Administrative expenses	35,920	31,628
Depreciation Expenses	1,829	1,621
Amortization Expenses	2,345	2,877
Other Expenses	(10,522)	26,809
Total expenses	124,498	136,954
Operating Profit / (Loss)	177,921	130,225
Finance Costs	-	-
Profit / (Loss) before tax and exceptional items	177,921	130,225
Exceptional Items	-	-
Profit before tax	177,921	130,225
Tax charge	53,376	39,067
Profit after tax	124,544	91,157
Other comprehensive income net of tax	680	1,619
Total comprehensive income	125,224	92,776

STATEMENT OF FINANCIAL POSITION		
Non-current assets		
Property Plant and Equipment	3,513	5,178
Deferred tax asset	38,093	38,093
Intangible assets	2,581	8,853
Right of use assets	5,566	7,995
Investments or deposits in CDSC/NSE	15,369	15,369
Total non-current assets	65,121	75,488
Current assets		
Client debtors	6,636	4,387
Amounts due from other stockbrokers	-	-
Other trade receivables	139,036	103,986
Prepayments	72,701	67,803
Investments in Equities / Fixed income securities	375,505	525,834
Total Clients cash and bank balances	74,964	91,548
Office cash and bank balances	89,720	82,397
Current Tax Asset	56,358	-
Total current assets	814,919	875,955
TOTAL ASSETS	880,041	951,443
Share Capital And Reserves		
Paid-up ordinary share capital	300,000	300,000
Preference Share Capital	200,000	200,000
Revenue reserves	131,338	6,793
Revaluation reserves	(2,810)	(3,781)
Proposed Dividends	-	269,000
Total shareholders funds	628,528	772,012
Non-Current liabilities		
Lease Liability	-	753
Total Non-Current liabilities	-	753
Current liabilities		
Clients Creditors	50,538	55,822
Amounts due to related parties	97,214	6,250
Amounts due to other stockbrokers	472	1,902
Lease Liability	7,377	7,563
Current Tax Liability	-	28,437
Other current liabilities	95,912	78,704
Total current liabilities	251,513	178,678
TOTAL EQUITY AND LIABILITIES	880,040	951,443

OTHER DISCLOSURES		
1. Capital Strength		
a. Paid-up capital	300,000	300,000
b. Minimum capital required	250,000	250,000
c. Excess/(deficiency) (a-b)	50,000	50,000
2. Shareholders' funds		
a. Total shareholders' funds	628,528	772,012
b. Minimum shareholders' funds required	250,000	250,000
c. Excess/(deficiency) (a-b)	378,528	522,012
3. Liquid capital		
a. Liquid capital	260,706	351,690
b. Minimum liquid capital (the higher of Kshs 30M and 8% of liabilities)	30,000	30,000
c. Excess/(deficiency) (a-b)	230,706	321,690
6. Clients funds		
a. Total clients' creditors	50,538	55,822
b. Total clients' cash and bank balances	74,964	91,548
c. Excess/(deficiency) (b-a)	24,426	35,727

NCBA UNIT TRUST FUNDS

A) STATEMENT OF COMPREHENSIVE INCOME	EQUITY FUND		FIXED INCOME FUND		BASKET FUND		DOLLAR FIXED INCOME FUND	
	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Kes 000	Period ended 30-Jun-21 Unaudited Kes 000	Period ended 30-Jun-22 Unaudited Usd	Period ended 30-Jun-21 Unaudited Usd
INCOME								
Interest income	717	645	832,321	579,670	62,285	-	945,070	282,223
Dividend income	2,458	1,923	-	-	-	-	-	-
Total income	3,175	2,568	832,321	579,670	62,285	-	945,070	282,223
Fair value gains /(loss) on investments	-	8,346	(336,412)	(34,654)	(2,937)	-	(2,694,361)	(69,893)
Total comprehensive income	3,175	10,914	495,909	545,016	59,348	-	(1,749,290)	212,330
OPERATING EXPENSES								
Professional fees	1,264	1,494	191,227	140,151	13,837	-	162,587	110,897
Operational and Administrative expenses	1	5	668	763	181	-	-	-
Total expenses	1,265	1,499	191,896	140,914	14,017	-	162,587	111,226
Operating Profit/(Loss)	1,910	9,415	304,013	404,102	45,330	-	(1,911,877)	101,104
Provision for impaired assets	-	-	-	-	-	-	-	-
Profit(loss) before income tax expense	1,910	9,415	304,013	404,102	45,330	-	(1,911,877)	101,104
Income tax expense	148	-	27,628	(63,992)	2,732	-	38,788	(24,552)
Profit (loss) after income tax expense	1,762	9,415	276,385	340,110	42,599	-	(1,950,665)	76,552

B) STATEMENT OF FINANCIAL POSITION		30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Kes 000	31-Dec-21 Audited Kes 000	30-Jun-22 Unaudited Usd	31-Dec-21 Audited Usd
ASSETS									
Non-current assets									
Investment in quoted securities	51,390	64,128	-	-	-	-	-	-	-
Investment in government securities	-	-	11,181,253	10,765,632	1,213,699	-	9,363,043	8,702,173	-
Investment in corporate bonds	-	-	360,017	324,432	57730	-	-	-	-
Investment in bank deposits	24,029	16,598	3,326,606	4,042,915	573,617	-	14,382,372	15,646,506	-
Off Shore Investments	-	-	-	-	0	-	1,004,361	515,988	-
Total non-current assets	75,418	80,726	14,867,877	15,132,979	1,845,046	-	24,749,776	24,866,667	-
Current assets									
Clients cash and bank balances	842	500	26,029	16,980	125,094	-	4,664	4,945	-
Client debtors	329	208	-	-	-	-	-	-	-
Total current assets	1,171	708	26,029	16,980	125,094	-	4,664	4,945	-
TOTAL ASSETS	76,590	81,434	14,893,906	15,149,959	1,970,140	-	24,754,440	24,869,612	-
Non-current liabilities									
Unit holders' funds	76,345	81,189	14,842,140	15,115,008	1,953,572	-	24,672,987	24,809,184	-
Total non-current liabilities	76,345	81,189	14,842,140	15,115,008	1,953,572	-	24,672,987	24,809,184	-
Current liabilities									
Accrued expenses	245	245	51,765	34,951	16,569	-	81,453	60,428	-
Total current liabilities	245	245	51,765	34,951	16,569	-	81,453	60,428	-
TOTAL UNIT HOLDERS' FUNDS AND LIABILITIES	76,590	81,434	14,893,906	15,149,959	1,970,140	-	24,754,440	24,869,612	-

BY ORDER OF THE BOARD
WAWERU MATHENGE
GROUP COMPANY SECRETARY

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